

Date: January 21, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Maharashtra, India

Dear Sir/Madam,

Subject: Voluntary delisting of equity shares of face value ₹ 10 each ("Equity Shares") of Solid Containers Limited ("Target Company") from BSE Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time ("SEBI Delisting Regulations").

We refer to our letters dated January 25, 2022, January 28, 2022, February 01, 2022, February 10, 2022, March 05, 2022, March 16, 2022, April 16, 2022, July 21, 2022 and October 22, 2022 on the captioned subject.

In this regard, we are hereby submitting the copy of exit offer advertisement dated January 20, 2023 ("**Exit Offer Advertisement**") for the quarter ended December 2022, in relation to the Exit Offer, published today i.e. January 21, 2023 in the following newspapers in terms of the SEBI Delisting Regulations:

Newspaper	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Mumbai Lakshadeep	Marathi	Mumbai

Also, the Exit Offer Advertisement has been published today i.e. January 21, 2023 in the following newspaper:

Newspaper	Language	Editions
Loksatta	Marathi	Mumbai

This is for your information and records.

Yours faithfully,
For Emkay Global Financial Services Limited



Authorised Signatory
Encl: a/a

CC:

Solid Containers Limited
Top 14th Floor, Times Tower, Kamala Mills Compound,
Senapati Bapat Marg, Oasis Complex Compound,
Lower Parel, Mumbai 400013, Maharashtra, India.



EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF
SOLID CONTAINERS LIMITED

Registered Office: Top 14th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Oasis Complex Compound, Lower Parel, Mumbai 400013, Maharashtra, India;

Corporate Identity Number: L28100MH1964PLC013064;

Company Secretary and Compliance Officer: M. S. Gayatri;

Tel No.: +91 22 2492 0212; Fax: +91 22 2492 0554; Email: compliance.scl@ashokgoeltrust.com; Website: www.solidcontainers.net.

(Exit offer public Announcement for the attention of the residual shareholders)

This advertisement dated January 20, 2023 ("Exit Offer Advertisement") is being issued by Emkay Global Financial Services Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of one of the members of promoter and promoter group of Solid Containers Limited, viz., Vyoman India Private Limited (formerly known as Vyoman Tradelink India Private Limited) ("Acquirer") to the Residual Shareholders of Solid Containers Limited (the "Target Company"), pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated March 04, 2022 ("Exit Offer PA") and exit letter of offer dated March 04, 2022 ("Exit Letter of Offer").

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. Capitalized terms used in this Exit Offer Advertisement and not defined herein shall have the same meaning as ascribed to it in the Exit Offer PA and Exit Letter of Offer.

1. DATE OF DELISTING

1.1 Pursuant to notice number 20220304-5 dated March 04, 2022 from BSE Limited ("BSE Final Delisting Approval"), the trading of Equity Shares of the Target Company (Scrip Code: 502460) is discontinued with effect from March 11, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from March 21, 2022 ("BSE Date of Delisting").

2. INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER

2.1 A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the period of one year from the BSE Date of Delisting to March 20, 2023 ("Exit Window"), has been dispatched by the Acquirer to the Residual Shareholders on March 15, 2022, whose name appears in the register of members of the Target Company as on March 11, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at ₹ 45 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.

2.2 If the Residual Shareholders do not receive or misplace the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, **Bigshare Services Private Limited**, 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol Naka, Andheri East, Mumbai-400059, Maharashtra, India, clearly marking the envelope "**SOLID CONTAINERS LIMITED DELISTING - EXIT OFFER**". The Residual Shareholder may also download the soft copy of the Exit Letter of Offer from the website of the Target Company (<http://www.solidcontainers.net>).

2.3 For the quarter ended December 2022, follow-up physical communication to the Residual Shareholders

has been sent on January 18, 2023 and email was sent on January 20, 2023 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer, in coordination with the Acquirer, has filed a quarterly progress report with BSE Limited on January 19, 2023 in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.

3. PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS

3.1 Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirer shall make payment on a monthly basis, within 10 (ten) working days from the end of relevant calendar month in which the Exit Application Form has been received by the Acquirer ("**Monthly Payment Cycle**"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer) / receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirer reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Exit Offer, they should consult the Registrar to the Delisting Offer or the Manager to the Delisting Offer.

The Acquirer accepts full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.

Registrar to the Delisting Offer

BIGSHARE SERVICES PRIVATE LIMITED

CIN: U99999MH1994PTC076534

SEBI Regn. No.: INR000001385

Validity period: Permanent

Address: No S6-2, 6th Floor, Pinnacle

Business Park, Next to Ahura Centre,

Mahakali Caves Road, Andheri (East)

Mumbai - 400093, Maharashtra, India

Contact Person: Jibu John

Tel.: +91-022-62638200

Fax: +91-022-62638280

Email: openoffer@bigshareonline.com

Website: www.bigshareonline.com

Issued by the Manager to the Delisting Offer

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN: L67120MH1995PLC084899

SEBI Regn. No.: INM000011229

Validity Period: Permanent

Regd. Off.: The Ruby, 7th Floor,

Senapati Bapat Marg, Dadar-West,

Mumbai - 400028, Maharashtra

Contact Person: Deepak Yadav / Pranav Nagar

Tel. No.: +91 22 66121212

Fax No.: +91 22 66121355

Email id: scl.project@emkayglobal.com

Website: www.emkayglobal.com



For and on behalf of the Board of Directors of
Vyoman India Private Limited
(formerly known as Vyoman Tradelink India Private Limited)
(the Acquirer)

Date: January 20, 2023

Place: Mumbai

Sd/-
Ashok Kumar Goel
Managing Director

Sd/-
Ramesh Chander Gupta
Director

Sd/-
Ayushi Singhal
Company Secretary